

Indirect Costs Policy

As Grantor

When providing donations to non-profit organizations, Vincera Foundation will only consider a maximum indirect cost allocation of 10% with a proposed cap of \$10,000 per project*. For indirect costs to be funded as part of a project budget, a detail of what costs are included in the indirect cost number must be provided as part of the grantee's proposal. The foundation does **not** pay indirect costs on unrestricted awards and prizes nor for indirect costs that do not pertain to the daily operations of the requesting party.

*Vincera Foundation reserves the right to make an exception to its indirect cost policy in the event that it feels strongly about a particular giving opportunity. Such an exception to policy would require the approval of the Board.

As Grantee

Vincera Foundation will provide full transparency and identification of indirect costs in any grant submission for which they are permitted. Because foundations and funders have their own policies and criteria for funding or non-funding of indirect costs, or what might or might no be included as such, Vincera Foundation will submit on a case-by-case basis its rationale for the inclusion of certain indirect costs.

In seeking grant funding, Vincera Foundation will seek to include the following as non-project specific Indirect Costs to be applied to general overhead and operations:

Telephone Project Support/Administrative Staff

Computer Use Fringe Benefits
Office Equipment Rent Utilities
Custodial Services

Approved by the Board of Trustees March 28, 2014